

SOUTHERN CROSS EXPLORATION N L

SCHEDULE OF EXPLORATION INTERESTS

AS AT 31 MARCH 2009

<u>LOCATION</u>	<u>LICENCE NO's</u>	<u>TOTAL AREA</u>	<u>NET INTEREST</u>
<u>AUSTRALIA</u>			
NORTHERN TERRITORY			
- URANIUM AND VANADIUM			
<i>Bigrlyi Area, Ngalia Basin</i>	ERL's 46 to 55	1,214 ha	5% *
Ten Exploration Retention Licences			
* see Directors' Report - Investment in Joint Venture			
<u>OVERSEAS</u>			
PHILIPPINES - GOLD			
<i>Province of Bulacan - Island of Luzon</i>	MA-P-III-02-04) MA-P-III-05-04) MA-P-III-06-04) MA-P-III-07-04)	8,000 ha	20%
The issue of the Mineral Production Sharing Agreements is still pending			
IRAN - <i>Borna Abad et al</i> - MAGNESITE			
Southern Cross has an interest in two Iranian companies which hold several exploration tenements with identified outcropping dolomite/magnesite deposits			10%
BURKINA FASO - URANIUM (acquired April 2008)			
Exploration Permit - "TIN-DIOULAF" 07-205		250 sq.km.	45%
Exploration Permit - "AGALSA" 07-209		250 sq.km.	45%