



Southern Cross Exploration N.L.

A.C.N. 000 716 012

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8 June 2010

e-Lodgement

FOR PUBLIC RELEASE

Manager - Company Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Madam

Re Forfeited Shares

Southern Cross Exploration N L advises that no further forfeited shares have been redeemed since the Company's last announcement in that regard made on 18 May 2010.

Postponement of Sale of Forfeited Shares by Public Auction

Southern Cross Exploration further advises that the proposed sale by public auction (details of which were last advertised in The Australian on 19 May 2010) of any forfeited shares on which the call of two (2) cents due on 10 March 2010 was unpaid, and which have not been redeemed, is being postponed from Monday 14 June 2010 and will now be held on Wednesday 30 June 2010 at 4.15 p.m. at the Australian Securities Exchange, 20 Bridge Street, Sydney.

As required, the postponed auction sale is being advertised in The Australian (a newspaper which circulates nationally).

In accordance with the Corporations Act, shareholders may redeem the shares at any time before the auction day by paying the call due on the shares and a proportionate share of expenses incurred by the Company in relation to the forfeiture and associated costs.

For and on behalf of

Southern Cross Exploration N L

E Goh
Secretary

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